



**Gyanmanjari**  
Innovative University

Course Syllabus

Gyanmanjari Institute of Management Studies

Semester-5 (BBA)

**Subject:** Indian Taxation System – BBAXX15319

**Type of course:** Major (Core)

**Prerequisite:**

Students should have a basic understanding of accounting principles, the business environment, and core business management concepts.

**Rationale:**

The course equips students with a deep understanding of Indian taxation laws, including both direct and indirect taxes, essential for effective financial management and compliance. It enhances practical skills like tax planning, filing returns, and tax computation, preparing students for careers in finance, accounting, and business management.

**Teaching and Examination Scheme:**

| Teaching Scheme |   |   | Credits | Examination Marks |     |     | Total Marks |
|-----------------|---|---|---------|-------------------|-----|-----|-------------|
| CI              | T | P | C       | SEE               | CCE |     |             |
|                 |   |   |         |                   | MSE | ALA |             |
| 4               | 0 | 0 | 4       | 100               | 30  | 70  | 200         |

*Legends: CI-Classroom Instructions; T- Tutorial; P- Practical; C - Credit; SEE - Semester End Evaluation; MSE- Mid Semester Examination; V - Viva; CCE-Continuous and Comprehensive Evaluation; ALA- Active Learning Activities.*

4 Credits \* 25 Marks = 100 Marks (each credit carries 25 Marks)

SEE 100 Marks will be converted in to 50 Marks

CCE 100 Marks will be converted in to 50 Marks

It is compulsory to pass in each individual component.



**Course Content:**

| Sr. No | Course content   | Hrs. | %<br>Weightage |
|--------|--|------|----------------|
| 1      | <b>Introduction to Taxation System</b> <ul style="list-style-type: none"> <li>• <b>Overview of Taxation:</b> Concept, objectives, and significance of taxation in India.</li> <li>• <b>Types of Taxes:</b> Differentiating between direct and indirect taxes.</li> <li>• <b>Taxation Authorities:</b> Roles and functions of the Central Board of Direct Taxes (CBDT) and the Central Board of Indirect Taxes and Customs (CBIC).</li> </ul>   | 15   | 25             |
| 2      | <b>Residential Status, Tax Liability, and Deductions under Chapter VI-A</b> <ul style="list-style-type: none"> <li>• <b>Income Tax Act, 1961:</b> Concept - Structure - Provisions.</li> <li>• <b>Residential Status and Tax Liability:</b> Determining residential status and its impact on tax obligations.</li> <li>• <b>Heads of Income:</b> Heads of income: Salaries, house property, business or profession, capital gains, other sources</li> <li>• <b>Deductions and Exemptions (numeric):</b> Understanding deductions under sections like 80C, 80D, and exemptions under sections like 10.</li> </ul> | 15   | 25             |
| 3      | <b>GST &amp; Custom Duty</b> <ul style="list-style-type: none"> <li>• <b>Goods and Services Tax (GST):</b> Concept, types, implementation.</li> <li>• <b>GST Registration and Compliance (numeric):</b> Procedures for GST registration, filing returns, and maintaining records.</li> <li>• <b>Customs Duty:</b> Basics of customs duty, types, and procedures.</li> <li>• <b>Other Indirect Taxes:</b> excise duty and service tax.</li> </ul>   | 15   | 25             |
| 4      | <b>Tax Planning &amp; Recent Developments</b> <ul style="list-style-type: none"> <li>• <b>Tax Planning Strategies:</b> Techniques for effective tax planning for individuals and businesses.</li> <li>• <b>Transfer Pricing:</b> Concept - relevance in international taxation.</li> <li>• <b>Tax Avoidance and Evasion:</b> Difference between tax avoidance and evasion.</li> <li>• <b>Recent developments and reforms in the Indian taxation system</b></li> </ul>  | 15   | 25             |



**Continuous Assessment:**

| Sr. No | Active Learning Activities  | Marks |
|--------|---|-------|
| 1      | <b>Find Income Tax Slabs:</b><br>Students will visit the official Income Tax website and note down the latest tax slabs for individuals. They will create a simple table showing tax rates and upload the PDF on the GMIU Web Portal.   | 10    |
| 2      | <b>Report on Tax Reforms:</b><br>Students will analyze three specific tax reform (e.g., GST, Income Tax amendments), including recent changes and their impact; and will submit the PDF report on GMIU Web Portal.  | 10    |
| 3      | <b>ITR File Poster Making:</b><br>Students will prepare a poster containing the steps involved in filing an ITR and submit the JPEG on GMIU Web Portal.   | 10    |
| 4      | <b>GST Bill Collection:</b><br>Students will collect a bill from a local shop or restaurant and identify the GST percentage applied. They will write a brief note explaining how GST is calculated and upload the PDF on the GMIU Web Portal.                                   | 10    |
| 5      | <b>Tax Research Project:</b><br>Students will prepare a comparative analysis of the Indian tax system with the tax systems of other countries and submit the PDF file on GMIU Web Portal.   | 10    |
| 6      | <b>GST Rate Finder – Supermarket Visit</b><br>Students will visit a supermarket and note down the GST rates on 4 different products (e.g., biscuits, soft drinks, groceries). They will create a small table comparing the GST rates and upload the PDF on the GMIU Web Portal. | 10    |
| 7      | <b>Attendance</b>   | 10    |
| Total  |   | 70    |

**Suggested Specification table with Marks (Theory): 100**

| Distribution of Theory Marks<br>(Revised Bloom's Taxonomy) |                    |                      |                    |                |                 |               |
|--|--------------------|----------------------|--------------------|----------------|-----------------|---------------|
| Level  | Remembrance<br>(R) | Understanding<br>(U) | Application<br>(A) | Analyze<br>(N) | Evaluate<br>(E) | Create<br>(C) |
| Weightage  | 30%                | 30%                  | 20%                | 10%            | 10%             | 0%            |

Note: This specification table shall be treated as a general guideline for students and teachers. The actual distribution of marks in the question paper may vary slightly from above table.





## Course Outcome:

| After learning the course, the students should be able to: |   |
|--|---|
| CO1  | Understand the fundamentals of taxation, including types of taxes and the role of tax authorities.                  |
| CO2  | Apply knowledge of the Income Tax Act to compute tax liabilities and file returns.                                  |
| CO3  | Gain practical skills in GST registration, compliance, and filing returns, along with understanding indirect taxes. |
| CO4  | Evaluate tax planning strategies, distinguish between tax avoidance and evasion, and stay updated on tax reforms.   |

## Instructional Method:

The course delivery method will depend upon the requirement of content and the needs of students. The teacher, in addition to conventional teaching methods by black board, may also use any tools such as demonstration, role play, Quiz, brainstorming, MOOCs etc.

From the content 10% topics are suggested for flipped mode instruction. Students will use supplementary resources such as online videos, NPTEL/SWAYAM videos, e-courses. The internal evaluation will be done on the basis of Active Learning Assignment.

Practical/Viva examination will be conducted at the end of semester for evaluation of performance of students in the laboratory.

## Reference Books:

- [1] Ahuja, G., & Gupta, R. (2020). Systematic Approach to Income Tax. Bloomberg Press.
- [2] Singhanian, V., & Singhanian, M. (2020). Direct Taxes: Law and Practice. Taxmann Publications.
- [3] Mehrotra, H. L., & Goyal, S. (2019). Income Tax Law and Practice. S. Chand & Company Ltd.
- [4] Bansal, A. (2021). GST in India: A Comprehensive Guide. LexisNexis.
- [5] Jain, M., & Narang, A. (2021). Indirect Taxes including GST and Customs. Taxmann Publications.

